



Report Date: 24/03/2025

Report No.:  
140

# Monday Report

## FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

### Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



## FSC – MSX virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL MADINA TAKAFUL	0.084	0.086	0.087	2.38%	3.57%	0.083	-1.2%	24-Mar-25
SOHAR INTER. BANK	0.127	0.131	0.132	3.15%	3.94%	0.126	-0.8%	24-Mar-25
OMAN ARAB BANK	0.140	0.144	0.145	2.86%	3.57%	0.139	-0.7%	24-Mar-25
OMINVEST	0.334	0.344	0.345	2.99%	3.29%	0.333	-0.3%	24-Mar-25
ONES	0.115	0.118	0.119	2.61%	3.48%	0.114	-0.9%	24-Mar-25
OQGN	0.130	0.134	0.135	3.08%	3.85%	0.129	-0.8%	24-Mar-25
OMANTEL	0.846	0.872	0.876	3.07%	3.55%	0.840	-0.7%	24-Mar-25
SEBNCORP SALALAH	0.093	0.095	0.096	2.15%	3.23%	0.092	-1.1%	24-Mar-25

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AHLI BANK	0.167	0.176	0.181	0.182	2.84%	3.41%	0.175	-0.6%	17-Mar-25
OMAN ARAB BANK	0.140	0.137	0.141	0.144	2.92%	5.11%	0.136	-0.7%	17-Mar-25
OMAN AND EMIRATES	0.061	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	17-Mar-25
SHARQIYAH INVESTMENT	0.073	0.075	0.077	0.078	2.67%	4.00%	0.074	-1.3%	17-Mar-25
UNITED FINANCE	0.065	0.062	0.064	0.065	3.23%	4.84%	0.061	-1.6%	17-Mar-25
ABRAJ ENERGY	0.240	0.264	0.270	0.273	2.27%	3.41%	0.262	-0.8%	17-Mar-25
AL BATINAH POWER	0.067	0.067	0.069	0.070	2.99%	4.48%	0.066	-1.5%	17-Mar-25
OMAN CEMENT	0.464	0.495	0.510	0.515	3.03%	4.04%	0.490	-1.0%	17-Mar-25

(Report No. 139 - 2025) ----- Gain/Loss = +1.64%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	MSX30 Index	MSCI Oman Index
139	1.64%	0.64%	0.31%
138	-0.51%	-0.54%	-0.73%
137	0.13%	-0.87%	-0.73%
136	2.04%	0.43%	1.34%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	MSX30 Index	MSCI Oman Index
Month 01 - 2025	128-131	2.42%	0.32%	0.34%
Month 02 - 2025	132-135	3.28%	-2.24%	-2.98%
Month 03 - 2025	136-139	3.30%	-0.34%	0.19%
Month 04 - 2025	140-143			
Month 05 - 2025				
Month 06 - 2025				
Month 07 - 2025				
Month 08 - 2025				
Month 09 - 2025				
Month 10 - 2025				
Month 11 - 2025				
Month 12 - 2025				
<b>YTD</b>		<b>9.00%</b>	<b>0.00%</b>	<b>-2.45%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	MSX30 Index	MSCI Oman Index
2022	32%	16%	8%
2023	35%	14%	-1%
2024	40%	20%	5%
2025	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al Madina Takaful Co SAOC	14.700	0.089	0.070	10.26	0.66	8.33%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	840.390	0.145	0.108	7.82	0.94	4.19%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Arab Bank SAOG	233.717	0.157	0.113	9.19	0.62	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	223.234	0.429	0.310	6.13	1.10	5.99%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman National Engineering and	17.250	0.137	0.106	6.60	0.56	8.70%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
OQ Gas Networks SAOC	562.981	0.158	0.127	11.78	0.09	8.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Oman Telecommunications Co SAO	634.500	1.090	0.800	8.20	0.95	6.50%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sembcorp Salalah Power & Water	88.775	0.115	0.086	3.98	0.51	11.29%

Source: FSC

## FSC – GCC virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ARABIAN CEMENT	KSA	25.70	26.50	26.65	3.11%	3.70%	25.60	-0.4%	24-Mar-25
SADR LOGISTICS	KSA	3.05	3.15	3.16	3.28%	3.61%	3.04	-0.3%	24-Mar-25
AL MAWARID	KSA	133.60	138.00	138.50	3.29%	3.67%	133.40	-0.1%	24-Mar-25
ALDAWA MEDICAL SERVICES	KSA	78.20	80.00	80.50	2.30%	2.94%	78.00	-0.3%	24-Mar-25
AL MARAI	KSA	55.70	57.00	57.50	2.33%	3.23%	55.45	-0.4%	24-Mar-25
SAUDI ADVANCED INDUSTRIES	KSA	33.30	34.20	34.40	2.70%	3.30%	33.10	-0.6%	24-Mar-25
KNOWLEDGE ECONOMIC CITY	KSA	14.20	14.65	14.75	3.17%	3.87%	14.15	-0.4%	24-Mar-25
EMAAR THE ECONOMIC CITY	KSA	14.36	14.75	14.85	2.72%	3.41%	14.30	-0.4%	24-Mar-25
AMANAT HOLDING	UAE	1.090	1.125	1.130	3.21%	3.67%	1.080	-0.9%	24-Mar-25
DUBAI FINANCIAL MARKET	UAE	1.33	1.37	1.38	3.01%	3.76%	1.32	-0.8%	24-Mar-25
ADNOC DRILLING	UAE	5.300	5.470	5.480	3.21%	3.40%	5.250	-0.9%	24-Mar-25
ABU DHABI COMMRCIAL BANK	UAE	10.98	11.30	11.35	2.91%	3.37%	10.90	-0.7%	24-Mar-25
DUKHAN BANK	QATAR	3.62	3.73	3.75	3.04%	3.59%	3.61	-0.3%	24-Mar-25
ALMEERA	QATAR	15.15	15.55	15.60	2.64%	2.97%	15.10	-0.3%	24-Mar-25
QATAR FUEL	QATAR	14.80	15.20	15.30	2.70%	3.38%	14.70	-0.7%	24-Mar-25

### Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
TAKWEEN	KSA	9.08	9.36	9.65	9.75	3.10%	4.17%	9.32	-0.4%	17-Mar-25
MIDDLE EAST PAPER	KSA	28.50	30.45	31.35	31.45	2.96%	3.28%	30.25	-0.7%	17-Mar-25
BCI	KSA	28.30	29.20	30.00	30.20	2.74%	3.42%	29.10	-0.3%	17-Mar-25
NATIONAL INDUSTRIES	KSA	9.13	9.26	9.60	9.65	3.67%	4.21%	9.21	-0.5%	17-Mar-25
ARABIAN CEMENT	KSA	25.70	25.80	26.65	26.75	3.29%	3.68%	25.75	-0.2%	17-Mar-25
AMIANITIT	KSA	23.68	24.60	25.40	25.60	3.25%	4.07%	24.50	-0.4%	17-Mar-25
SAPTCO	KSA	17.30	17.94	18.50	18.55	3.12%	3.40%	17.85	-0.5%	17-Mar-25
LEEJAM SPORTS	KSA	155.60	159.80	165.00	166.00	3.25%	3.88%	159.00	-0.5%	17-Mar-25
AMLAK FINANCE	UAE	0.850	0.863	0.888	0.889	2.90%	3.01%	0.860	-0.3%	17-Mar-25
GFH FINANCIAL	UAE	1.17	1.15	1.18	1.20	2.61%	4.35%	1.14	-0.9%	17-Mar-25
ESHRAQ INVESTMENT	UAE	0.369	0.359	0.368	0.370	2.51%	3.06%	0.356	-0.8%	17-Mar-25
GULF PHARMACUTICAL	UAE	1.320	1.330	1.370	1.380	3.01%	3.76%	1.320	-0.8%	17-Mar-25
MANNAI CORP	QATAR	3.63	3.88	4.00	4.02	3.09%	3.61%	3.86	-0.5%	17-Mar-25
INTERNATIONAL ISLAMIC BANK	QATAR	10.37	10.90	11.20	11.30	2.75%	3.67%	10.85	-0.5%	17-Mar-25
QAMCO	QATAR	1.29	1.28	1.31	1.32	2.58%	3.37%	1.27	-0.5%	17-Mar-25

(Report No 139 - 2025) ----- Gain/Loss = -0.31%

■ Achieved 
 ■ Near To 
 ■ Losses

### Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	MSCI GCC Index	S&P GCC Index
139	-0.31%	-1.43%	0.01%
138	1.61%	0.04%	1.92%
137	-0.34%	-1.69%	0.01%
136	-0.51%	-1.33%	-2.03%

### Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	MSCI GCC Index	S&P GCC Index
Month 01 - 2025	128-131	5.00%	3.48%	4.87%
Month 02 - 2025	132-135	3.68%	1.78%	6.82%
Month 03 - 2025	136-139	0.45%	-4.41%	-0.09%
Month 04 - 2025	140-143			
Month 05 - 2025				
Month 06 - 2025				
Month 07 - 2025				
Month 08 - 2025				
Month 09 - 2025				
Month 10 - 2025				
Month 11 - 2025				
Month 12 - 2025				
<b>YTD</b>		<b>9.13%</b>	<b>0.85%</b>	<b>11.60%</b>

### Historical performance - Yearly

Year	% Gain/Loss for GVP	MSCI GCC Index	S&P GCC Index
2022	41%	-11%	-9%
2023	69%	7%	8%
2024	61%	4%	9%
2025	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

\* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Saudi Cement Co	6564	48.250	39.650	15.58	2.93	5.24%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Sadr Logistics Co	534	4.090	2.940	-	3.24	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almawarid Manpower Co	2004	147.000	103.200	22.57	5.83	1.68%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al-Dawaa Medical Services Co	6647	104.400	65.800	17.96	4.70	3.21%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Almarai Co JSC	55700	61.500	51.600	23.79	2.96	1.80%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Advanced Petrochemical Co	7605	46.300	25.850	-	2.63	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Knowledge Economic City Co	4818	19.360	12.840	-	1.63	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Emaar Economic City	7514	20.641	13.494	-	1.43	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Amanat Holdings PJSC	2725	1.220	1.010	17.35	1.05	5.50%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Financial Market PJSC	10640	1.630	1.180	28.50	1.24	2.63%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
ADNOC Drilling Co PJSC	84800	6.010	3.780	17.71	6.06	3.26%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Abu Dhabi Commercial Bank PJSC	80373	12.600	7.610	9.18	1.20	5.37%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Dukhan Bank	18785	4.000	3.279	14.71	1.44	4.46%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Al Meera Consumer Goods Co QSC	3139	15.390	12.690	17.06	1.92	5.58%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Fuel QSC	14715	15.570	13.450	13.98	1.64	6.76%

## FSC – USA virtual Technical Analysis Portfolio

### Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ALPHABET CI - GOOGL	164.30	169.00	170.00	2.86%	3.47%	163.50	-0.5%	24-Mar-25
AMAZON - AMZN	196.69	202.50	203.00	2.95%	3.21%	196.00	-0.4%	24-Mar-25
APPLE INC - AAPL	218.24	225.00	226.00	3.10%	3.56%	217.00	-0.6%	24-Mar-25
COSTCO WHOLESALE - COST	909.26	938.00	940.00	3.16%	3.38%	905.00	-0.5%	24-Mar-25
LUCID GROUP - LCID	2.41	2.49	2.51	3.32%	4.15%	2.40	-0.4%	24-Mar-25
META PLATFORMS - META	597.04	615.00	618.00	3.01%	3.51%	595.00	-0.3%	24-Mar-25
MICROSOFT - MSFT	391.51	404.00	406.00	3.19%	3.70%	389.00	-0.6%	24-Mar-25
NETFLIX INC - NFLX	960.29	990.00	995.00	3.09%	3.61%	955.00	-0.6%	24-Mar-25
PAYPAL - PYPL	70.23	72.00	72.50	2.52%	3.23%	70.00	-0.3%	24-Mar-25
TESLA INC - TSLA	249.45	257.00	258.00	3.03%	3.43%	248.50	-0.4%	24-Mar-25

### Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AMERICAN AIRLINE - AAL	11.38	10.86	11.20	11.25	3.13%	3.59%	10.77	-0.8%	17-Mar-25
APPLE INC - APPLE INC	217.87	213.29	219.00	220.00	2.68%	3.15%	212.50	-0.4%	17-Mar-25
ADV MICRO DEVICES - AMD	106.77	100.97	103.50	104.00	2.51%	3.00%	100.00	-1.0%	17-Mar-25
AMAZON COM - AMZN	196.69	198.01	203.50	205.00	2.77%	3.53%	197.00	-0.5%	17-Mar-25
MARATHON - MARA	12.40	13.13	13.55	13.65	3.20%	3.96%	13.10	-0.2%	17-Mar-25
MICROSOFT - MSFT	391.51	387.99	400.00	405.00	3.10%	4.38%	387.00	-0.3%	17-Mar-25
NVIDIA CORP - NVDA	117.64	121.50	125.00	126.00	2.88%	3.70%	121.00	-0.4%	17-Mar-25
QUALCOMM - QCOM	156.82	156.35	161.00	162.00	2.97%	3.61%	156.00	-0.2%	17-Mar-25
DISCOVERY - WBD	10.75	10.16	10.45	10.50	2.85%	3.35%	10.10	-0.6%	17-Mar-25
WESTERN DIGITAL - WDC	43.71	44.50	46.00	46.50	3.37%	4.49%	44.25	-0.6%	17-Mar-25

(Report No. 034 - 2025) ----- Gain/Loss = +0.84%

Achieved Near To Losses

### Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
034	0.84%	0.34%	-0.14%	-0.13%
033	-0.26%	-1.01%	0.44%	1.63%
032	0.57%	-0.90%	-1.35%	-0.84%
031	0.97%	0.80%	-0.48%	-2.27%

### Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2025	023-026	4.60%	3.54%	2.62%	1.64%
Month 02 - 2025	027-030	7.01%	-2.98%	0.11%	1.19%
Month 03 - 2025	031-034	2.12%	-0.77%	-1.53%	-1.61%
Month 04 - 2025	035-038				
Month 05 - 2025					
Month 06 - 2025					
Month 07 - 2025					
Month 08 - 2025					
Month 09 - 2025					
Month 10 - 2025					
Month 11 - 2025					
Month 12 - 2025					
<b>YTD</b>		<b>13.73%</b>	<b>-0.21%</b>	<b>1.20%</b>	<b>1.22%</b>

### Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	38%	12%	11%	19%
2025	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Alphabet Inc	2012433.120	207.050	147.215	20.70	6.16	0.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Amazon.com Inc	2079380.476	242.520	151.610	34.88	7.27	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Apple Inc	3278867.874	260.100	164.075	31.31	49.18	0.46%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Costco Wholesale Corp	403423.529	1078.235	697.270	53.13	15.77	0.51%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Lucid Group Inc	7336.230	4.430	1.930	-	1.42	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Meta Platforms Inc	1510694.337	740.910	414.500	24.70	8.27	0.34%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Microsoft Corp	2908619.889	468.350	376.910	31.39	9.61	0.81%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Netflix Inc	410770.866	1064.500	542.010	48.96	16.60	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PayPal Holdings Inc	69434.928	93.660	56.970	15.15	3.41	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Tesla Inc	799979.952	488.540	138.803	113.30	10.97	-

Source: FSC

**Main Technical Indicators:**

**MACD:** A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

**RSI:** A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

**MFI:** A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

**Bollinger Bands (BB):** A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

**Moving Average:** An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

**C.P.:** Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

**For more information about the content of this report, please contact the following number: +968 24825620**

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